for sale to public sector mutual funds and financial institutions in the percentage denoted and the recipients concerned; and

(c) whether any equity of PSUs have been offered for sales to the employees and public, if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRIES AND DEPARTMENT OF PUBLIC ENTERPRISES (SHRI P. K. THUNGON): (a) to (c) Government have appointed a Committee to suggest modalities of further disinvestment. The final report of the Committee is still awaited.

Revew of disnvestment in P.S.U.S.

2335. SHRI GURUDAS DAS GUPTA: Will the PRIME MINISTER be pleased to state:

(a) whether in view of the Janakiraman Committee findings number of manipulations have taken place in the pricing and marketing of the very first bundle of shares offered by a few selected public sector undertakings;

(b) whether Government propose to review the disinvestment policy in respect of P.S.Us.; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRIES AND DEPARTMENT OF PUBLIC ENTERPRISES) (SHRI P. K. THUNGON): (a) The Janakiraman Committee in its 2nd interim report have mentioned about manipulations by Allahabad Bank and SBI Capital Markets Ltd., in regard to the pricing and marketing of a few bundles of shares sold by the Government of India in February, 1992 to them.

(b) and (c) A Committee has been constituted by the Government to suggest further disinvestment methodology.

Industrial proposals sent by West Bengal

2336. SHRI DEBABRATA BISWAS: Will the PRIME MINISTER be pleased to state:

(a) whether Government of West Bengal has sent some proposals to the Central Government for setting up of various industrial units in the State;

(b) if so, the details of the proposals sent during the last three years; and

(c) the action taken by Government thereon?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) (SHRIMATI KRISHNA SAHI): (a) Yes, Sir.

(b) and (c) During the years 1989 to June, 1992, 15 applications were received from the State Public Sector Undertakings of Government of West Bengal and State Industrial Development Corporation for grant of Letters of Intent, Against these 6 Letters of Intent were granted, 7 applications were rejected/ otherwise disposed of.

Expert Committee's recommendation on Small Scale Sector

2337. SHRI KRISHNA KUMAR BIRLA: Will the PRIME MINISTER be pleased to state:

(a) whether the Expert Committee set up to look into the small scale sector's working capital and term loan demands have submitted their recommendations to Government;

(b) if so, the details thereof;

(c) whether Government have since examined the recommendations and propose to implement the same; and

(d) if so, by when?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRIES AND DEPARTMENT OF PUBLIC ENTERPRISES) (SHRI P. J. KURIEN): (a) to